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Investment Management

Overall Morningstar Rating™



# Manulife ASEAN Equity Fund<sup>1</sup>



**Asia Asset Management 2024 Awards**  
*Best of the Best Performance Awards*  
(ASEAN Equity – 3 Years)

<sup>1</sup> The full name of the Fund is Manulife Global Fund – ASEAN Equity Fund.

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Asia Asset Management 2024 Awards: For more information, please visit <https://www.asiaasset.com/p/37056>.

# Why ASEAN equity

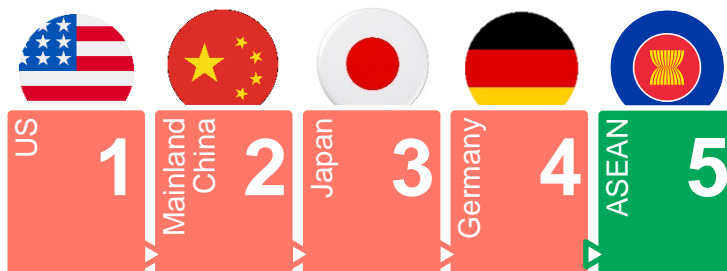
The Association of Southeast Asian Nations (ASEAN) is a political and economic union of 10 countries<sup>2</sup> in Southeast Asia, aiming to accelerate economic growth and social progress in the region.



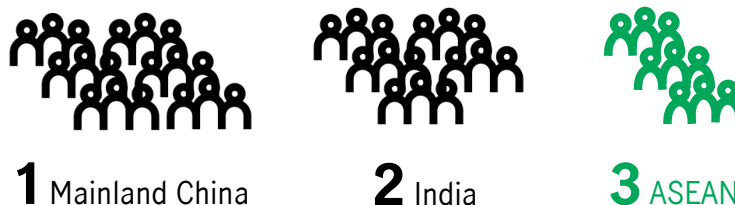
## A bright spot in Asia

ASEAN equity is represented by 6 key markets, namely **Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam**, which collectively form the:

**5<sup>th</sup>** largest economy in the world<sup>3</sup> and a potential **beneficiary of global supply chain shifts** amid global trade tensions, with rising foreign direct investments and global trade share



**3<sup>rd</sup>** largest aggregated population globally<sup>3</sup> with **favourable demographics**, a young & productive workforce with relatively low wages, and an increasingly wealthy middle class



For illustration purposes only. Population size is not drawn to scale.



## Diverse investment opportunities<sup>4</sup>

ASEAN's rapid growth offers the **diversity of long-term structural growth opportunities across various sectors** and creates inefficiencies to be potentially exploited by active managers.



### Indonesia, Thailand

- Forming the **electric vehicle (EV) supply chain** in ASEAN and Asia ex-Mainland China
- Indonesia is the world's biggest producer of nickel, a key component in EV batteries



### Singapore

- Rising prominence as an **Asian financial hub**, with strong inflows from global investors over the past years
- One of the most popular destinations to establish family offices in Asia



### Indonesia, Malaysia, Thailand

- **Medical & healthcare tourism hubs** attracting global tourists
- A strong base of Joint Commission International (JCI) accredited healthcare centers – the 'gold standard' in the industry



### Malaysia, Vietnam

- An alternative ground for **electrical & electronic** and other industrial **manufacturing hubs in Asia**
- Benefiting from free trade agreements, skilled workforces, strategic locations and government support policies

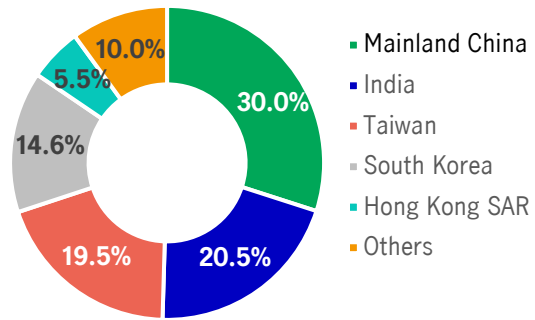


### Broader regional exposure

North Asian markets currently command a lion's share of regional equity indices.

Broadening your portfolio to include ASEAN equities can give you a **more diversified and enhanced exposure to opportunities in Asia.**

Country weights in the MSCI AC Asia ex-Japan Index<sup>5</sup>



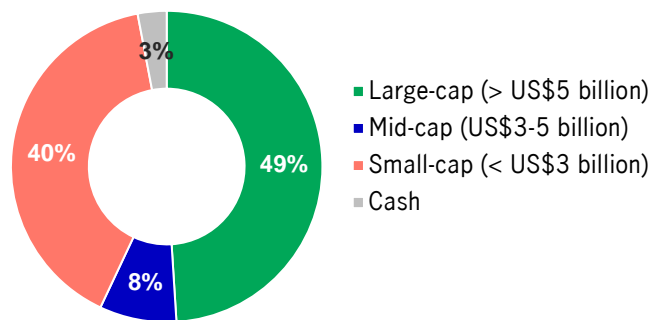
## Why Manulife ASEAN Equity Fund



### Balancing across full market cap spectrum and identifying future champions

The team seeks to capture growth opportunities by navigating the full market capitalisation spectrum, with small and mid-cap holdings providing outsized contributions to performance since inception.

Average portfolio weights since inception<sup>6</sup>



### Strong on-the-ground ASEAN presence and capability

We believe that domestic managers in Asian markets have a **distinct informational advantage** over offshore managers. By leveraging our extensive on-the-ground resources, we are well-placed to navigate through market noise and identify catalysts that unlock potential value.



**Leading ASEAN equity capabilities** with a strong Asian footprint and seasoned investment team



Experienced fund manager with 19 years<sup>7</sup> of experience in managing regional equity portfolios and a **unique multilingual skillset** in Bahasa Malaysia, Bahasa Indonesia, English and Chinese

## Manulife Investment Management's expertise<sup>8</sup>

**120+ years**

Presence in Asia since 1897

**90+**

investment professionals across 10 markets in Asia

**USD 26 billion**

in AUM of Asian Equity strategies

## Fund details

Share class	AA Acc	AA (SGD Hedged) Acc
Investment objective	The Fund aims to generate long-term capital growth through investing at least 70% of its net assets in equity and equity related securities of companies listed or incorporated in countries which are members of ASEAN as well as companies incorporated outside ASEAN but which have significant economic exposure to, or derive a significant proportion of their income from the ASEAN region.	
Inception date	1 Aug 2023	2 Nov 2023
ISIN code	LU2089983584	LU2699160102
Bloomberg ticker	MLANAU LX	MLANAAS LX
Base currency	USD	
Subscription mode	Cash	Cash / SRS
Minimum investment	USD 1,000 (or equivalent in major currencies)	
Management fee	1.5% of NAV per annum	
Initial sales charge	Up to 5%	
Dealing frequency	Daily	
Benchmark	MSCI AC ASEAN NR USD Index	
Investment manager	Manulife Investment Management (Hong Kong) Limited	
Fund size	SGD 53.5 million	

<sup>2</sup> The “ASEAN” region comprises Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam.

<sup>3</sup> Source: <https://asean2023.id/en>.

<sup>4</sup> Source: World Bank, governments of the various ASEAN countries.

<sup>5</sup> Source: MSCI, as of 29 February 2024.

<sup>6</sup> Source: FactSet, Manulife Investment Management, as of 31 Jul 2023.

<sup>7</sup> Source: Manulife Investment Management, as of 31 Dec 2023.

<sup>8</sup> Source: Manulife Investment Management, as of 31 Dec 2023. Some professionals may support additional asset classes.

### Important information

Manulife Global Fund (the “Company”) is an open-ended investment company registered in the Grand Duchy of Luxembourg. The Manulife Global Fund – ASEAN Equity Fund (“the Fund”) is recognised under the Securities and Futures Act of Singapore for retail distribution. The Company has appointed Manulife Investment Management (Singapore) Pte. Ltd. as its Singapore Representative and agent for service of process in Singapore. The information provided herein does not constitute financial advice, an offer or recommendation with respect to the Fund. Opinions, forecasts and estimates on the economy, financial markets or economic trends of the markets mentioned herein are not necessarily indicative of the future or likely performance of the Fund. **The Fund may use financial derivative instruments for the purposes of investment, efficient portfolio management and/or hedging. Investors should note that the Fund may have a high volatility to its net asset value as a result of its investment policy or portfolio management techniques.** Investments in the Fund are not deposits in, guaranteed or insured by the Manager and involve risks. Past performance of the manager or sub-manager is not necessarily indicative of its future performance. The value of units in the Fund and any income accruing to them may fall or rise. Past performance of the Fund is not necessarily indicative of future performance. Investors should read the Singapore prospectus and seek advice from a financial adviser before deciding whether to purchase units in the Fund. A copy of the Singapore prospectus and the product highlights sheet can be obtained from Manulife or its distributors. In the event an investor chooses not to seek advice from a financial adviser, he should consider whether the Fund is suitable for him. **Distributions are not guaranteed.** Investors should refer to the Singapore prospectus for the distribution policy of the Fund. The Directors of the Company shall have the absolute discretion to determine whether a distribution is to be made in respect of the Fund as well as the rate and frequency of distributions to be made. Distributions may be made out of (a) income, or (b) net realized gains, or (c) capital of the Fund, or (d) gross income while charging all or part of the fees and expenses to capital, or (e) any combination of (a), (b), (c) and/or (d). Past distribution yields and payments are not necessarily indicative of future distribution yields and payments. Any payment of distributions by the Fund is expected to result in an immediate decrease in the net asset value per share of the Fund.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Information is as of 31 Dec 2023, unless otherwise stated. 3480941